Mortgage Data Suite customers have recognized an annual savings of $500,000 by eliminating data access and usage fees from financial services technology providers. One customer reduced overage charges by $20,000 per month in perpetuity with a partial deployment of the Altair Mortgage Suite.

"Contact Altair today to set up a one-on-one consultation with the preeminent Altair® Monarch® expert in creating Monarch models and solutions for the Mortgage space"

- Joe Lovati

Learn more: altair.com/mortgage-data-suite

Mortgage Data Suite Customers
Eliminating Monthly Data Access and Usage Fees

Mortgage servicing

Who it Serves:
Mortgage Servicers, Investor Reporting, Cashiering, Customer Service, Loan Boarding, Loan Administration, Escrow, IT, Operations, Business Intelligence, Internal Audit, Reporting, Collections

The Problem:
Black Knight, Fiserv and other vendors’ Mortgage Servicing Platforms create large reports that are not easy to store or turn into usable data for reporting & analytics. Therefore, slow data preparation leads to a backlog in Mortgage Servicing and Reporting for clients.

Third-party data is often trapped in PDF or system reports, forcing individuals to re-type the data or wait for IT to write extraction code. For example, Loan Servicing data is only accessible through a text-based report output from common Mortgage Servicing Platforms. Servicing operations and system administrators receive loan data via static reports.

Mortgage Data Suite Customers:
The Mortgage Data Suite provides customers with a content management system that creates a seamless integration point between text-based reporting and data warehousing initiatives.

• Leverage an inventory of pre-built and tested base models to streamline data cleansing and report creation.
• Quickly access content that is unbundled, indexed, stored and mined using a ‘Burster’ application.
• Drastically reduce Full-Time Employee (FTE) time dependencies and efforts to manage core data sources from servicing systems.
• Eliminate BI and IT dependency on manual report production.
• Stop writing queries, pulling data and going back to Mortgage Services for updated reports.
The Altair Mortgage Suite is the data management solution trusted by mortgage servicing providers to transform their reporting and analytical competencies by streamlining data storage, data access, data cleansing and report creation.

Only Altair can help individuals and organizations master all data – no matter the origin, format or narrative – resulting in faster time to insight, even when critical mortgage servicing source data is locked away in static, text-based reports.

With over 25 years in business, organizations of all sizes in more than 100 countries worldwide use Altair products. Altair Mortgage Suite customers save millions of dollars by eliminating costly data access and usage fees from financial services technology providers in addition to resource-intensive manual querying, report production, and slow data preparation. The Altair Mortgage Suite drives the use of more data, fosters more trust in reports and allows more minds to participate in the mortgage servicing reporting process. All while maintaining easily accessible audit trails required in our the highly regulated mortgage industry.

Customer quote

“Monarch is like a swiss army knife because it can do so much. I couldn’t do my job without it.”

-Dirk Schulze, QIE Partners